

Emerald Gardens Homeowners Association

June 2025



Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276
The following statement has not been audited or reviewed.

Emerald Gardens HOA

FUND BALANCE SHEET

As of: 06/30/2025

Assets

Account	Operating	Total
Assets		
01010 Centennial Checking	\$84,282.66	\$84,282.66
01011 Centennial MM	\$17,010.17	\$17,010.17
01140 Accounts Receivable-owners	\$3,260.00	\$3,260.00
01250 Prepaid Insurance	\$549.34	\$549.34
Assets Total	\$105,102.17	\$105,102.17
Total Assets:	\$105,102.17	\$105,102.17

Liabilities

Account	Operating	Total
Liabilities		
02030 Prepaid Assessments	\$40.01	\$40.01
02031 Deferred Revenue	\$25,400.08	\$25,400.08
02045 Accrued Income Tax	\$122.85	\$122.85
Liabilities Total	\$25,562.94	\$25,562.94
Total Liabilities:	\$25,562.94	\$25,562.94

Equity

Account	Operating	Total
Members Equity		
04990 Operating Fund	\$85,472.76	\$85,472.76
Members Equity Total	\$85,472.76	\$85,472.76
Current Year Net Income/(Loss)	(\$5,933.53)	(\$5,933.53)
Total Equity:	\$79,539.23	\$79,539.23
Total Liabilities & Equity	\$105,102.17	\$105,102.17

Emerald Gardens HOA

INCOME STATEMENT

Start: 06/01/2025 | End: 06/30/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
05010 Maintenance	4,233.32	4,233.32	0.00	25,378.54	25,399.92	(21.38)	50,799.89
05040 Other Income	0.00	0.00	0.00	60.00	0.00	60.00	0.00
05050 Interest - Operating	3.70	0.00	3.70	24.85	0.00	24.85	0.00
05051 Interest-Operating Reserve	20.95	0.00	20.95	125.98	0.00	125.98	0.00
Income Total	4,257.97	4,233.32	24.65	25,589.37	25,399.92	189.45	50,799.89
Total Income	4,257.97	4,233.32	24.65	25,589.37	25,399.92	189.45	50,799.89

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	
Utilities							
08000 Electricity	118.45	143.75	25.30	800.79	862.50	61.71	1,725.00
Utilities Total	118.45	143.75	25.30	800.79	862.50	61.71	1,725.00
Grounds							
08100 Landscaping Contract	0.00	921.67	921.67	3,300.00	5,530.02	2,230.02	11,060.00
08120 Irrigation Maintenance	0.00	66.67	66.67	243.59	400.02	156.43	800.00
08140 Tree Maintenance	0.00	250.00	250.00	1,885.00	1,500.00	(385.00)	3,000.00
08150 Fertilizer	0.00	0.00	0.00	280.00	0.00	(280.00)	0.00
08170 Pond Contract & Improvements	300.00	250.00	(50.00)	7,425.42	1,500.00	(5,925.42)	3,000.00
08171 Pond/Deck Maintenance	0.00	945.29	945.29	3,172.60	5,671.74	2,499.14	11,343.48
Grounds Total	300.00	2,433.63	2,133.63	16,306.61	14,601.78	(1,704.83)	29,203.48
Administrative							
08615 License & Fees	0.00	25.00	25.00	249.50	150.00	(99.50)	300.00
08650 Insurance	108.42	126.78	18.36	654.14	760.68	106.54	1,521.41
08660 Legal Expense	0.00	116.67	116.67	0.00	700.02	700.02	1,400.00
08670 Taxes & Tax Prep	0.00	29.17	29.17	325.00	175.02	(149.98)	350.00
08680 Management	911.00	910.33	(0.67)	5,466.00	5,461.98	(4.02)	10,924.00
08690 Postage, Printing, Record Storage,...	137.67	152.17	14.50	1,730.39	913.02	(817.37)	1,826.00
08695 Website	0.00	25.00	25.00	0.00	150.00	150.00	300.00
Administrative Total	1,157.09	1,385.12	228.03	8,425.03	8,310.72	(114.31)	16,621.41
Miscellaneous							
08905 Social	0.00	20.83	20.83	376.96	124.98	(251.98)	250.00
08915 Security	0.00	0.00	0.00	313.51	0.00	(313.51)	0.00
08920 Island Landscaping	4,000.00	166.67	(3,833.33)	5,300.00	1,000.02	(4,299.98)	2,000.00
08925 Bliss Entrance	0.00	83.33	83.33	0.00	499.98	499.98	1,000.00
Miscellaneous Total	4,000.00	270.83	(3,729.17)	5,990.47	1,624.98	(4,365.49)	3,250.00
Total Expense	5,575.54	4,233.33	(1,342.21)	31,522.90	25,399.98	(6,122.92)	50,799.89
Net Income	(1,317.57)	(0.01)	(1,317.56)	(5,933.53)	(0.06)	(5,933.47)	0.00